



St. John's
Transportation
Commission

December 31

2019

ANNUAL FINANCIAL STATEMENT

Issued: FEBRUARY 03, 2020

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

ST. JOHN'S TRANSPORTATION COMMISSION

QUARTERLY RESULTS SUMMARY 2019

For the Four Quarters Ended December 31, 2019



	Q1	Q2	Q3	DEC	Q4	YEAR TO DATE	BUDGET	VARIANCE
SIMC SUBSIDY	3,436,630	3,585,890	3,367,210	1,266,950	3,510,030	13,899,760	13,899,760	0
PASSENGER REVENUE	1,535,931	1,423,919	1,557,225	475,558	1,613,447	6,130,522	5,628,440	502,082
MOUNT PEARL REVENUE	265,855	262,871	266,341	84,086	259,648	1,054,715	1,080,240	-25,525
PARADISE REVENUE	71,543	71,655	71,838	22,625	69,470	284,506	282,270	2,236
CHARTER REVENUE	340	15,025	17,461	1,263	10,511	43,337	43,400	-63
TRANSIT ADVERTISING REVENUE	30,245	35,099	55,135	7,222	30,698	151,177	277,000	-125,823
THE LINK REVENUE	0	1,957	39,520	0	497	41,974	36,250	5,724
COMMUNITY BUS REVENUE	29,828	30,915	30,546	10,009	30,209	121,498	100,000	21,498
MISCELLANEOUS REVENUE	34,746	29,220	34,689	8,893	26,881	125,536	120,000	5,536
Total Revenues	5,405,118	5,456,551	5,439,965	1,876,606	5,551,391	21,853,025	21,467,360	385,665
OPERATORS SALARIES	1,387,685	1,404,459	1,438,824	435,741	1,450,293	5,681,261	5,853,890	-172,629
OPERATIONS SALARIES	350,298	361,497	356,947	102,037	335,587	1,404,329	1,350,690	53,639
DIESEL FUEL EXPENSE	496,902	492,894	454,152	162,742	499,879	1,943,827	1,936,340	7,487
ADVERTISING EXPENSE	52,538	36,754	57,236	10,582	34,836	181,364	226,800	-45,436
CHARTER EXPENSE	217	12,187	12,210	1,360	11,830	36,444	26,760	9,684
TRANSIT ADVERTISING EXP	21,309	21,376	25,650	7,559	22,456	90,791	108,880	-18,089
THE LINK EXPENSE	579	9,668	32,640	0	1,732	44,619	64,540	-19,921
COMMUNITY BUS EXPENSE	32,081	30,597	29,119	8,462	28,060	119,857	97,810	22,047
OTHER	94,067	81,668	76,042	23,904	91,813	343,590	349,750	-6,160
Total Operations	2,435,676	2,451,100	2,482,820	752,387	2,476,486	9,846,082	10,015,460	-169,378
GARAGE SALARIES	551,914	582,087	573,928	162,757	551,186	2,259,115	2,355,740	-96,625
WASH SALARIES	82,659	83,453	81,137	23,272	79,593	326,842	333,410	-6,568
STOCK PARTS	165,904	217,528	171,915	36,909	154,946	710,293	661,390	48,903
BUS LUBRICANTS	25,210	31,268	14,238	3,102	15,485	86,201	100,400	-14,199
TIRE EXPENSE	35,609	18,295	46,496	32,034	40,543	140,943	100,810	40,133
BUILDING & YARDS	45,971	40,029	32,920	24,461	42,768	161,688	149,250	12,438
UTILITIES EXPENSE	142,496	87,654	41,749	47,339	111,215	383,114	365,700	17,414
BUS STOPS & SHELTERS	6,208	7,598	6,369	1,540	10,085	30,260	47,500	-17,240
OTHER	61,318	48,606	46,283	16,509	52,955	209,162	260,010	-50,848
Total Maintenance	1,117,289	1,116,518	1,015,035	347,923	1,058,776	4,307,618	4,374,210	-66,592
ADMINISTRATION SALARIES	229,861	230,245	229,162	70,168	229,477	918,745	916,840	1,905
PAYROLL TAX	52,939	54,320	59,556	17,253	55,901	222,716	220,780	1,936
BENEFITS	280,803	284,512	273,726	76,297	225,851	1,064,892	1,156,220	-91,328
PENSION EXPENSE	602,895	598,143	550,916	110,495	359,833	2,111,787	2,354,520	-242,733
COMPUTER EXPENSE	54,158	45,665	55,570	36,235	77,404	232,797	206,270	26,527

ST. JOHN'S TRANSPORTATION COMMISSION

QUARTERLY RESULTS SUMMARY 2019

For the Four Quarters Ended December 31, 2019



	Q1	Q2	Q3	DEC	Q4	YEAR TO DATE	BUDGET	VARIANCE
FLEET INSURANCE	83,322	83,322	84,322	27,828	84,430	335,396	373,860	-38,464
OTHER	62,695	60,017	61,304	28,874	76,233	260,249	361,310	-101,061
Total Finance & Admin	1,366,673	1,356,224	1,314,556	367,150	1,109,129	5,146,582	5,589,800	-443,218
LOAN INTEREST EXPENSE	54,183	47,557	45,593	14,196	43,205	190,538	218,890	-28,352
BANK LOAN PAYMENTS	303,000	299,500	297,500	531,000	731,000	1,631,000	1,269,000	362,000
Total Debt & Audit Adj	357,183	347,057	343,093	545,196	774,205	1,821,538	1,487,890	333,648
METROBUS Surplus/(Cost)	128,297	185,652	284,461	-136,050	132,795	731,205	0	731,205
SIMC SUBSIDY	1,050,220	1,022,260	984,140	335,130	1,011,920	4,068,540	4,068,540	0
PASSENGER REVENUES	75,414	69,579	73,970	21,292	73,780	292,743	267,400	25,343
MOUNT PEARL ADMIN FEE	22,680	15,400	15,725	5,310	15,870	69,675	66,190	3,485
GOVERNMENT GRANT	23,625	23,625	23,625	7,875	23,625	94,500	94,500	0
Total Revenue GOBUS	1,171,939	1,130,864	1,097,460	369,607	1,125,195	4,525,458	4,496,630	28,828
MVT SUBSIDY	1,167,551	1,167,786	1,089,351	360,935	1,184,843	4,609,531	3,987,510	622,021
ADMINISTRATIVE SALARIES	34,415	32,745	32,713	11,265	35,133	135,006	129,790	5,216
PAYROLL TAX	691	654	656	226	706	2,707	2,600	107
BENEFITS	1,920	1,856	1,590	533	1,525	6,891	7,570	-679
PENSION EXPENSE	3,714	3,420	2,983	830	2,598	12,715	14,440	-1,725
COMPUTER EXPENSE	65,949	7,509	9,869	5,127	13,638	96,965	82,520	14,445
OTHER	14,338	19,129	20,561	5,615	18,667	72,695	59,190	13,505
Total Revenue GOBUS	1,288,578	1,233,099	1,157,723	384,531	1,257,110	4,936,510	4,283,620	652,890
LOAN INTEREST EXPENSE	5,421	4,622	4,273	1,363	3,994	18,310	19,010	-700
BANK LOAN PAYMENTS	48,000	48,500	50,500	16,000	47,000	194,000	194,000	0
Total Debt & Audit Adj	53,421	53,122	54,773	17,363	50,994	212,310	213,010	-700
GOBUS Surplus/(Cost)	-170,060	-155,357	-115,036	-32,287	-182,909	-623,362	0	-623,362

ST. JOHN'S TRANSPORTATION COMMISSION
KEY PERFORMANCE INDICATORS
DECEMBER, 2019



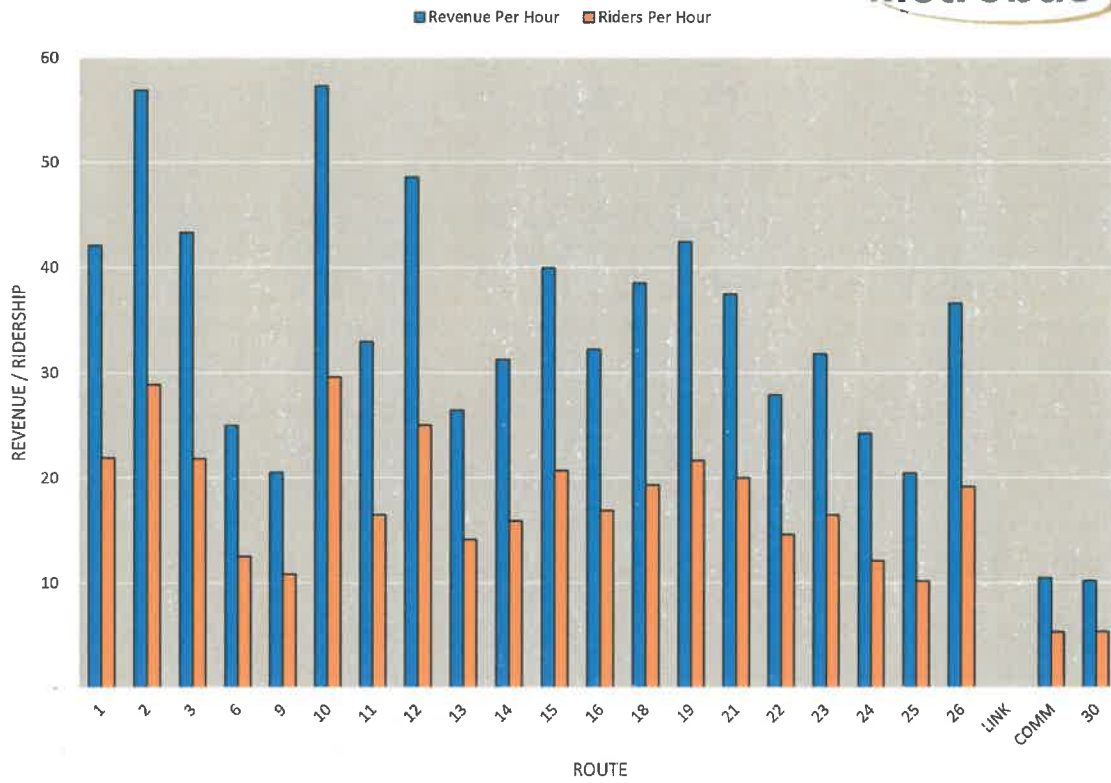
KEY PERFORMANCE INDICATORS	12 MTHS 2019	12 MTHS 2018	TOTAL 2018	TOTAL 2017	TOTAL 2016	TOTAL 2015	TOTAL 2014
PASSENGERS PER HOUR	24.21	22.08	22.08	21.47	22.12	22.80	22.64
ENERGY EFFIC. (Diesel / Rev Hours)	14.36	14.49	14.49	12.12	11.07	12.97	16.33
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	32.7%	31.2%	31.2%	33%	30%	32%	31%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	26.68	25.59	25.59	25.06	25.88	24.32	22.35
AVERAGE FARE	1.87	1.92	1.92	1.95	1.76	1.79	1.82
OPERATING REVENUE / HOUR	46.40	43.80	43.80	43.47	40.87	42.92	42.84
TOTAL COST PER RIDER	6.44	6.97	6.97	6.99	6.95	6.78	6.76

ST. JOHN'S TRANSPORTATION COMMISSION
KEY PERFORMANCE INDICATORS
DECEMBER, 2019



KEY PERFORMANCE INDICATORS	12 MTHS 2019	% of Paid Trips	12 MTHS 2018	% of Paid Trips	TOTAL 2018	% of Paid Trips	TOTAL 2017	% of Paid Trips	TOTAL 2016	% of Paid Trips	TOTAL 2015	% of Paid Trips	TOTAL 2014	% of Paid Trips
BUS TRIPS	98,012	60.5%	89,970	60.5%	89,970	60.5%	72,581	56.1%	78,520	67.2%	78,711	74.7%	76,452	93.6%
TAXI TRIPS	58,085	35.8%	51,870	34.9%	51,870	34.9%	49,297	38.1%	29,891	25.6%	19,571	18.6%	0	0.0%
TOTAL TRIPS	156,097		141,840		141,840		121,878		108,411		98,282		76,452	
NO SHOWS	5,985	3.7%	6,832	4.8%	6,832	4.8%	7,474	5.8%	8,405	7.2%	7,058	6.7%	5,238	6.4%
TOTAL PAID TRIPS	162,082		148,672		148,672		129,352		116,816		105,340		81,690	
CANCELLATIONS	70,239	43.3%	57,627	38.8%	57,627	38.8%	24,825	19.2%	12,935	11.1%	12,730	12.1%	12,137	14.9%
GOBUS rides on METROBUS	23,976	14.8%	19,346	13.0%	19,346	13.0%	14,264	11.0%	8,741	7.5%	4,807	4.6%	192	0.2%

REVENUE & RIDERSHIP PER HOUR



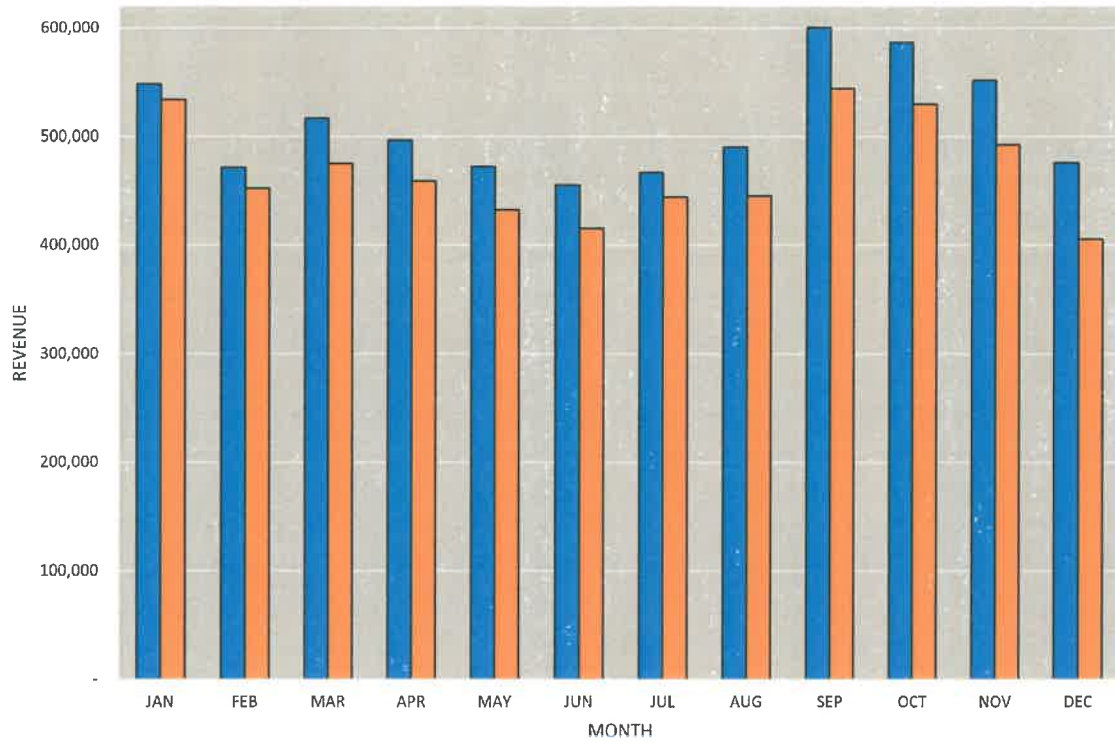
RIDERSHIP REPORT



REVENUE REPORT



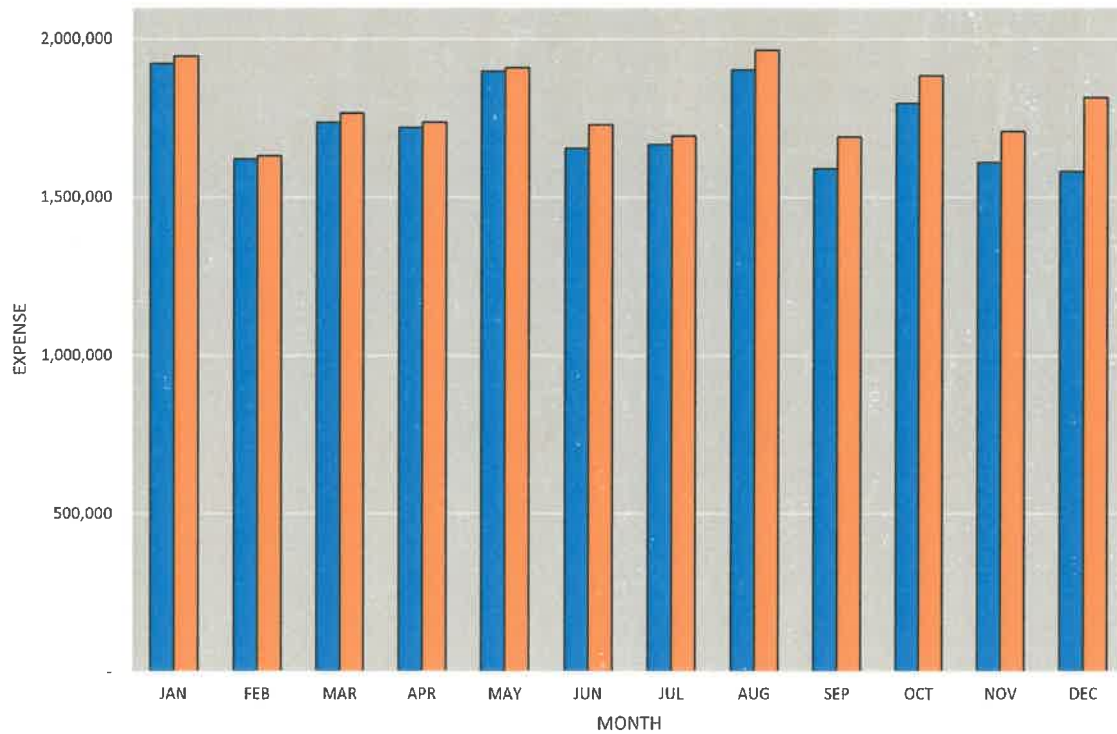
■ ACTUAL ■ BUDGET



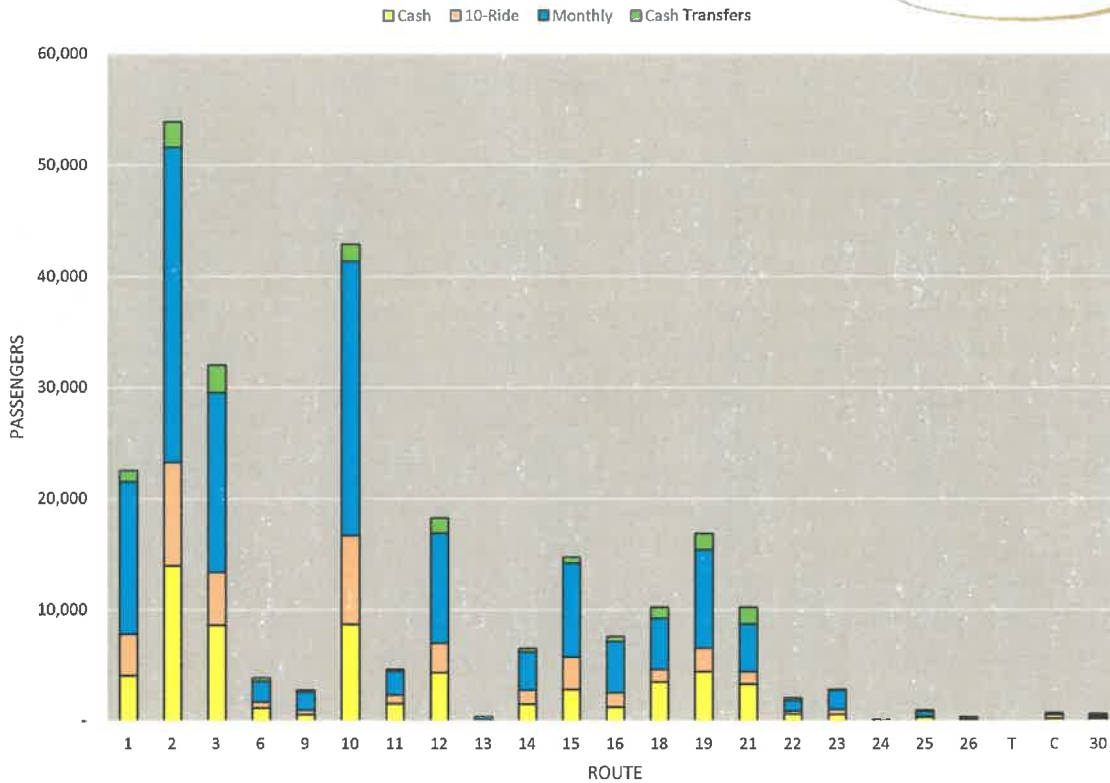
EXPENSE REPORT



■ ACTUAL ■ BUDGET



TOTAL PASSENGERS BY ROUTE



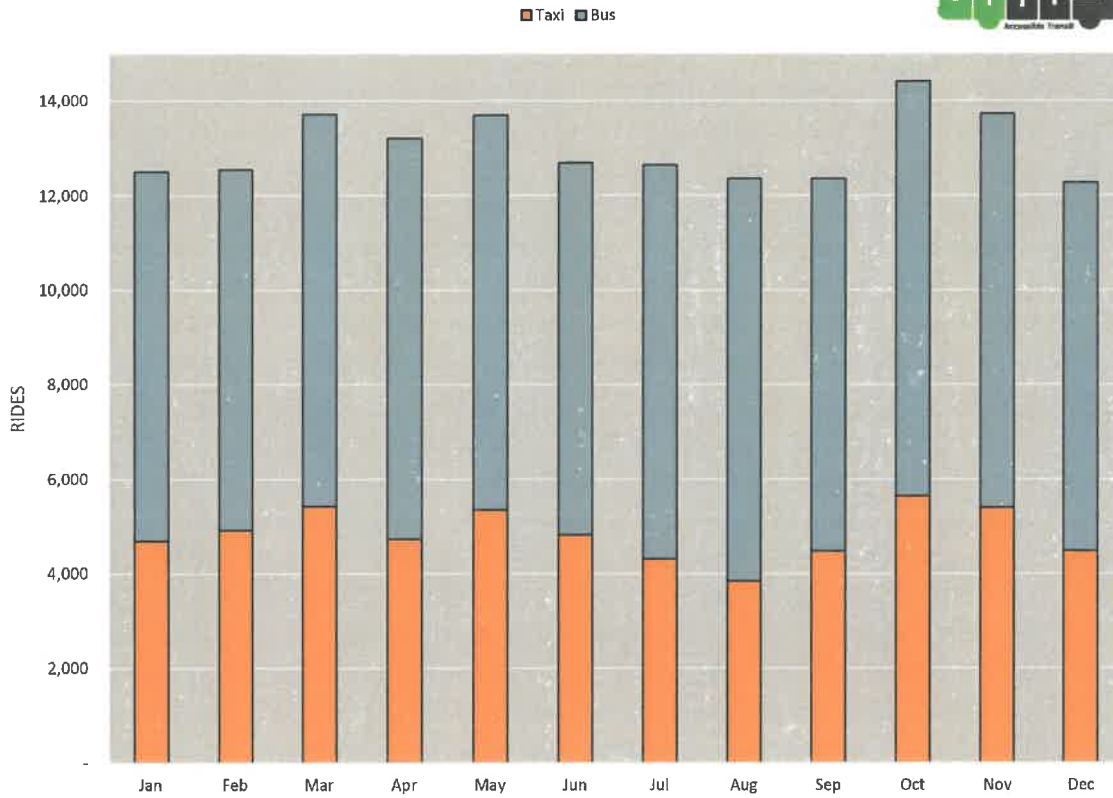
ROUTE	REVENUE HOURS	DIRECT BILLING	RC RATIOS			
			REVENUE	COST	MONTHLY	YTD
1	982.39		\$41,350.29	\$144,116.61	0.29	0.32
2	1,788.45		\$101,663.04	\$262,365.62	0.39	0.37
3	1,355.82		\$58,701.69	\$198,898.79	0.30	0.28
6	285.72		\$7,123.67	\$41,915.12	0.17	0.18
9	238.40		\$4,881.58	\$34,973.28	0.14	0.16
10	1,397.21		\$80,013.85	\$204,970.71	0.39	0.39
11	272.12		\$8,958.43	\$39,920.00	0.22	0.20
12	676.71		\$32,875.98	\$99,273.36	0.33	0.30
13	23.87		\$630.45	\$3,501.73	0.18	0.30
14	390.69		\$12,206.54	\$57,314.22	0.21	0.23
15	687.55		\$27,467.32	\$100,863.59	0.27	0.30
16	423.00		\$13,617.30	\$62,054.10	0.22	0.22
18	478.41		\$18,426.51	\$70,182.75	0.26	0.25
19	712.03		\$30,217.37	\$104,454.80	0.29	0.26
21	436.52	\$61,154.54	\$16,354.39	\$64,037.48	0.26	0.24
22	125.00	\$22,931.41	\$3,483.78	\$18,337.50	0.19	0.20
23	166.00		\$5,274.04	\$24,352.20	0.22	0.19
24	3.63		\$87.83	\$532.52	0.16	0.26
25	81.80		\$1,669.75	\$12,000.06	0.14	0.16
26	16.50		\$603.71	\$2,420.55	0.25	0.36
27	0.00	\$0.00	\$0.00	\$0.00	0.00	0.20
28	137.26	\$8,580.00	\$1,429.30	\$10,262.00	0.14	0.14
30	102.60	\$22,624.69	\$1,041.67	\$15,051.42	0.07	0.08
	10,781.68	\$115,290.64	\$468,078.48	\$1,571,798.41	0.30	0.29

Cost / revenue hour (includes regular debt payments & special pension):

\$146.70

Total Expenses	\$1,467,460
Debt Interest	\$14,196
Debt Payment	\$99,000
Debt Payment (Additional)	\$432,000

BUS RIDES / TAXI RIDES



GOBUS RIDERS USING METROBUS

