

2025 PROPERTY TAX RATE RESOLUTION - COMMERCIAL PROPERTIES

IT IS HEREBY RESOLVED that pursuant to the provisions of the City of St. John's Municipal Taxation Act and all other powers enabling it, the St. John's Municipal Council hereby fixes the commercial property tax rate for the 2025 fiscal year for commercial properties and the commercial portion of mixed commercial/residential properties, the real property tax rate is 2.95 percent per annum of the assessed value of the property in respect of which the tax is imposed.

The said taxes shall be due and payable quarterly in arrears on March 31st, June 30th, September 30th, and December 31st, 2025.