

## **2025 INTEREST RATE RESOLUTION**

**IT IS HEREBY RESOLVED** that pursuant to the provisions of the City of St. John's Municipal Taxation Act and all other powers enabling it, the St. John's Municipal Council hereby fixes the interest rate on arrears of tax and any other arrears of amounts owing to the City for the 2025 and previous fiscal years, at 1.25% per month, with the interest charged each month added to the balance owing and subject to interest in the following months.