

# INFORMATION NOTE

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**Title:** Canadian Foundation for Economic Education

**Date of Meeting:** September 24, 2019

**Report To:** His Worship the Mayor and Members of Council

**Councillor and Role:** Councillor Deanne Stapleton

**Issue:** Free Financial Literacy Workshop

## **Discussion – Background and Current Status:**

Mayor Danny Breen was approached by the Canadian Foundation for Economic Education for the City of St. John's to host a Financial Literacy Workshop for seniors. The workshop will take place on November 19<sup>th</sup> from 10 a.m. to 12 p.m. at Paul Reynolds Community Centre.

The following is a brief description of the foundation and what the workshop will entail.

Mayor's Financial Literacy Workshop for Seniors  
"Managing Your Money In Canada" (<http://www.mymic.ca>)

The Canadian Foundation for Economic Education (CFEE) - [www.cfee.org](http://www.cfee.org) - is pleased to offer a series of workshops on financial literacy for seniors. The workshops are both interactive and needs-based, covering a number of key topics to be chosen by you that will best suit Seniors in your community.

Workshops – each workshop will be facilitated by Kevin Maynard, who has years of experience working with Seniors. The sessions will be: 1) activity-oriented 2) explore key topics and 3) provide take-aways all of which are designed to assist the participants. Resources will include print materials, worksheets and on-line access. Each workshop is 2-3 hours in length with light refreshments included.

Topics – such as planning for retirement, making estate arrangements, moving as housing needs change, living with long-term illness or disability, caring for a loved one, dealing with attempted fraud or financial abuse, living on a budget, where and how to save money, and managing credit and debt, are some examples of areas that could be covered.

Cost – There is no cost for your office to hold the workshop, and is free for Seniors to attend. We welcome your assistance in securing a location such as a seniors centre, community centre, or town hall. We would be pleased to help in the promotion of the Workshop.

## **Key Considerations/Implications:**

1. Budget/Financial Implications
2. Partners or Other Stakeholders
3. Alignment with Strategic Directions/Adopted Plans

# ST. JOHN'S

- A sustainable City- A City that is sustainable today and for future generations; economically, environmentally and financially
- A Connected City- A city where people feel connected, have a sense of belonging, and are actively engaged in community life

4. Legal or Policy Implications

- n/a

5. Privacy Implications:

- n/a

6. Engagement and Communications Considerations

- n/a

7. Human Resource Implications

- n/a

8. Procurement Implications

- n/a

9. Information Technology Implications

- n/a

10. Other Implications

**Conclusion/Next Steps:**

Workshop to take place November 19<sup>th</sup>, 2019 from 10 to 12 p.m. at Paul Reynolds Community Centre. Advisory committee will be given the workshop poster at the next committee meeting to pass along to seniors groups

**Prepared by/Date:**

Karen Sherriffs, Community Development Manager – Recreation Division, Department of Community Services-September 24, 2019

**Approved by/Date:**

**Attachments:**

[..\..\Workshop template Seniors Poster.08.2019.docx](#)